GOVERNMENT OF INDIA
CONSUMER AFFAIRS, FOOD AND PUBLIC DISTRIBUTION
LOK SABHA

UNSTARRED QUESTION NO:513
ANSWERED ON:23.02.2001
AMENDMENT OF SUGAR DEVELOPMENT FUND RULES
ASHOK NAMDEORAO MOHOL

Will the Minister of CONSUMER AFFAIRS, FOOD AND PUBLIC DISTRIBUTION be pleased to state:

(a) whether the Government propose to amend the Sugar Development Fund Rules, 1983 in order to help the sick sugar mills;

(b) if so, the details thereof;

(c) the number of sick sugar mills likely to be revived after the amendment, State-wise; and

(d) if not, the reasons therefor and the other steps taken for healthy growth of sugar industry in the country?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF CONSUMER AFFAIRS, FOOD AND PUBLIC DISTRIBUTION (S SREENIVASA PRASAD)

(a),(b),(c) & (d) : As on 31.12.2000, 39 sick sugar companies in the private/public sector are registered with the Board for Industrial & Financial Reconstruction (BIFR).As per information furnished by NABARD, as on 31.3.1999, 92 sugar mills in the cooperative sector had a negative networth.

Government is considering to amend the Sugar Development Fund Rules, 1983 to provide loans on concessional terms to potentially viable sick sugar mills.